

PROPORTION OF EXPENDITURE TO PREMIUMS AND INCOME
RECEIVED, 1896, 1897, 1898 and 1899.

COMPANIES.	PROPORTION IN			
	1896.	1897.	1898.	1899.
	p. c.	p. c.	p. c.	p. c.
Canada Life	17·6	19·0	19·07	20·49
Confederation	23·7	22·9	23·00	23·44
Dominion Life	38·8	32·2	30·76	34·82
Excelsior . . . . .	..	44·9	62·71	56·29
Federal	31·3	34·5	31·57	30·59
Great West	49·0	44·0	39·63	40·37
Home Life . . . . .	..	..	..	122·60
Imperial Life . . . . .	..	98·3	60·15	30·79
London Life	40·5	40·2	40·83	41·40
Manufacturers' Life	38·5	36·8	34·89	28·50
National Life . . . . .	..	..	..	160·15
North American	32·7	30·9	32·35	31·04
Northern Life . . . . .	..	..	145·03	99·03
Ontario Mutual	20·9	23·3	23·45	23·91
Royal Victoria . . . . .	..	..	151·20	86·74
Sun Life	29·5	32·9	33·68	30·32
Temperance and General	40·8	41·3	38·40	41·18

The receipts from income of Canadian companies in 1894 to 1899 were respectively made up as follows :—

—	1894.	1895.	1896.	1897.	1898.	1899.
	\$	\$	\$	\$	\$	\$
Premiums and annuity sales	5,871,677	6,297,930	6,941,828	7,579,816	8,311,661	9,293,880
Interest and dividends	1,369,752	1,456,386	1,512,143	1,787,021	1,897,459	2,065,001
Sundry	54,180	52,263	65,079	205,192	166,468	119,143
Total	7,295,609	7,806,579	8,519,050	9,572,029	10,375,588	11,478,024

And the expenditure during the same years was :—

—	1894.	1895.	1896.	1897.	1898.	1899.
	\$	\$	\$	\$	\$	\$
Paid to policy-holders	2,567,454	3,070,440	3,244,495	3,641,627	3,549,764	3,838,536
General expenses	1,560,229	1,723,309	1,778,627	2,119,437	2,386,712	2,615,710
Dividends to stock- holders	59,908	132,112	76,031	83,774	87,885	88,510
Total	4,187,591	4,925,861	5,099,153	5,844,838	6,024,361	6,542,756

From the above figures, therefore, it appears that out of every \$100 of income received the companies expended :—

OBJECT OF EXPENDITURE.	1894.	1895.	1896.	1897.	1898.	1899.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders	35 19	39 33	38 09	38 04	34 21	33 44
General expenses	21 39	22 08	20 88	22 14	23 00	22 77
Dividends to stockholders	0 82	1 69	0 89	0 88	0 85	0 77
Reserve	42 60	36 90	40 14	38 94	41 94	43 00